



MEDIA ALERT
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**City of Los Angeles
Department of Cultural Affairs (DCA)
and
Center for Cultural Innovation (CCI)
Announce
Partnership to Provide
Funding Opportunities for
Innovative Arts and Cultural Ventures**

Los Angeles – With support from the Surdna Foundation, the **City of Los Angeles Department of Cultural Affairs (DCA)** and the **Center for Cultural Innovation (CCI)** have partnered together to create the **Creative Economic Development Fund (CEDF)**, a funding opportunity for projects that will help launch startup ventures or expand micro-sized creative enterprises with five or fewer employees. This year, the partnership will provide \$100,000 in grants of up to \$12,500 each to independent businesses, self-employed artists or cultural producers, artist collectives, or nonprofit organizations with earned income activities that use commercial strategies in pursuit of an arts or cultural mission.

The objective is to support creative enterprises that will have a positive economic development impact in the City of Los Angeles. Priority consideration will be given to enterprises and their projects that will benefit economically-disadvantaged communities or impact the thoroughfares of the City's *Great Streets Initiative* (for a list of the designated *Great Streets*, please visit: <http://www.lamayor.org/greatstreets>).

“Many of today’s entrepreneurs not only want to make a profit but also want to do something good for their communities. Artists, cultural producers, and independent designers are no different, and the Creative Economic Development Fund will invest in the startup and expansion of arts-businesses so that these entities can play a stronger and more visible role in the City’s economic future,” said **City of Los Angeles Mayor Eric Garcetti**.



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“This Fund is also a wonderful complement to the City’s *Great Streets Initiative* as these are exactly the kinds of creative businesses that we hope will proliferate along the *Great Streets* thoroughfares.”

The City of Los Angeles has become an exciting place for creative enterprises due to a desirable climate that attracts young entrepreneurs and innovators; a bustling entertainment and media industry; and a number of top-caliber art and design schools. Startups and micro-enterprises are the backbone of economic development and community vitality yet have less access to investment and growth capital than large, more established businesses. The lack of capital is especially true for creative enterprises whose commercial strategies are applied for arts and cultural activities with social benefit aims.

“The Center for Cultural Innovation has been helping individual artists develop their entrepreneurial skills for over a decade now, and I am pleased to be working with them on such an innovative approach to investing in artists who see the marketplace or their communities as places to make a difference with their art,” said **Danielle Brazell, General Manager of the City of Los Angeles Department of Cultural Affairs**. “This fund is one of the first of its kind, bridging the arts and our economy while providing great community impact, and we encourage Angelenos to apply.”

Applications will be accepted until **April 17, 2015**.

For guidelines, applications, and contact information, please visit:

http://www.cciarts.org/Los_Angeles_CEDF.html

For more information on the *Great Streets Initiative* and for a list of the first 15 Los Angeles Great Streets, please visit:

<http://www.lamayor.org/greatstreets>

About the City of Los Angeles Department of Cultural Affairs

The **Department of Cultural Affairs (DCA)** generates and supports high quality arts and cultural experiences for Los Angeles’ 4 million residents and 40 million annual visitors. DCA advances the social and economic impact of the arts and ensures access to diverse and enriching cultural activities through: grantmaking, marketing, development, public art, community arts programming, arts education, and building partnerships with artists and arts and cultural organizations in neighborhoods throughout the City of Los Angeles. For more information, please visit culturela.org.



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About the Center for Cultural Innovation

The Center for Cultural Innovation (CCI) was founded in 2001 as a California 501(c)(3) nonprofit corporation. Its mission is to promote knowledge sharing, networking and financial independence for individual artists and creative entrepreneurs by providing business training, grants, and incubating innovative projects that create new program knowledge, tools and practices for artists in the field. For more information, please visit cciarts.org.

About the Surdna Foundation

The Surdna Foundation seeks to foster sustainable communities in the United States -- communities guided by principles of social justice and distinguished by healthy environments, strong local economies, and thriving cultures. For more information, please visit surdna.org.

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